

AMINO ACID

DAILY

REPORT

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Lysine: The quotations of 98.5% lysine of mainstream manufacturers have been lowered, and the market quotations are **1.325-1.438 USD/kg**. The prices in some areas are slightly lower. The supply of 70% lysine is tight. The quotations of manufacturers are generally raised, and the market quotations are **0.78- 0.83 USD/kg**.

The quotation of lysine hydrochloride from western sources in the European market is **1.85-1.91 Euro/kg**, the quotation of lysine sulfate is lowered to **1.13-1.24 Euro/kg**; the quotation of liquid lysine is **0.93-0.98 Euro/kg**; the lysine from China The quotation of hydrochloride is lowered to **1.65-1.75 Euro/kg**, and the quotation of lysine sulfate orders is **1.03-1.13 Euro/kg**.

The arrival of deep processing enterprises on corn in North China and Shandong has gradually increased, and the purchase price of enterprises has been lowered, and the purchase range on corn is **404.48-434.39 USD/ton**. Due to the continued decline in futures prices in recent days, many deep processing companies in Northeast China lowered their quotations. The negative atmosphere in the market is relatively strong. We are concerned about the recent market volume situation. In addition, the National Bureau of Statistics said that in the next stage, it will do a good job in ensuring the supply of bulk commodities and stabilizing prices. Domestic regulatory policies frequently release news and pay attention to policy trends. The price of raw materials is high, the cost pressure of lysine manufacturers is relatively high, and the market price is relatively low.

Some companies stop or reduce production, and the industry operating rate drops to 61%. The quotations of 98.5% lysine of mainstream manufacturers were lowered, and the transaction prices followed a decline. Some were lower than **1.29 USD/kg**. The transaction of 98.5% of lysine was weak in the market. The quotation of 70% lysine was generally stable and strong this week, but some manufacturers The actual transaction price is low, which suppresses the upward space of prices. The transaction price of manufacturers is between **0.77-0.79 USD/kg**. The market quotation is broad. It is expected that the short-term market price will be temporarily stable. Pay attention to the changes in industry start-ups.

Threonine: The European market is quoted at **1.854-1.957 Euro/kg**.

Most threonine manufacturers do not have publicly guided quotations. Recently, mainstream manufacturers have successively negotiated deals with group customers, and the price has been lowered to **1.5-1.52 USD/kg**. The current trade market price is **1.52-1.62 USD/kg**, market transactions are weak, and industry profits have dropped sharply, approaching the profit and loss line. Prices in the European market are steadily declining, and domestic manufacturers have good exports. The EPPEN Ningxia plant is scheduled to be overhauled in mid-June to focus on industry production and exports.

Methionine: The European market quotation is lowered to **2.678-2.833 Euro/kg**, the market signing is good, the order price in the third quarter is **2.678-2.781 Euro/kg**, the US market price is **4.635-5.665 USD/kg**, and the Chinese source price is **3.05-3.45 USD/kg**. The U.S. Department of Commerce announced on May 11 that the anti-dumping rate for some imported methionine initially determined in February has not changed. Among them, the Adisseo's import tariff on methionine will be set at 43.82%, while all other French imports of methionine will be levied a 16.17% tariff, paying attention to the changes in the supply of methionine from France, Spain and Japan to the US market. In addition, CJ Malaysia plant

plans to conduct a 6-week maintenance from June to July, and the specific time is to be determined.

The production of methionine maintenance companies gradually resumed, and the sales strategies of each manufacturer are different, but the actual transaction prices are all lowered. The overall transaction price of the manufacturers is 3-3.2 USD/kg, the spot price in the trade market is 3-3.15 USD/kg, and the prices in some areas are updated. . The transaction price of liquid methionine manufacturers has been lowered, and the overall transaction price range is about 2.35-2.45 USD/kg, and the price of liquid methionine in the trade market is 2.42-2.56 USD/kg, and the price of some brands of liquid methionine is lower. In April, 14,958 tons of solid methionine were imported, a decrease of 28% from the previous month. At present, the prices of manufacturers are weakly adjusted, and the trade market is fading, and it is expected to maintain a weak operation in the later period.

Tryptophan: non-Chinese sources in the European market offer 9.27-9.79 Euro/kg. Manufacturers' bargaining transactions are the main ones, and the actual transaction price is weakening. Some companies' transaction prices are as low as 7.9-8 USD/kg, and the trade market price is 7.9-8.55 USD/kg. The trade quotations in some areas are slightly higher, the market performance is weak, and the manufacturer's export prices continue to weaken Reduced to around 7.9-8 USD/kg. The manufacturer plans the maintenance time from June to September, and pays attention to the later enterprise maintenance and production arrangements. On May 26, Ajinomoto Company stated in a force majeure notice to customers that the production of lysine, tryptophan and valine at the plant has been affected to varying degrees, and the shipment of the above products will be suspended from May 26. The specific progress will be updated on June 1.

Valine: The European market quotation has been raised to 4.15-4.55 Euro/kg. For China market, HUAHENG quoted 3.3 USD/kg , CJ quoted 3.13 USD/kg, CHENGFU quoted 2.92 USD/kg, the overall actual transaction price of the manufacturer was 2.8-3USD/kg, and the domestic trade market valine quoted 2.8-3.15 USD/ kg. CHENGFU plans to conduct inspections on production machines in June, and EPPEN plans to conduct inspections on production machines in mid-June, focusing on industry production and supply.



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